



supporting

lessor

CSRD

disclosure

When is EU Implementation?

The Corporate Sustainability Reporting Directive (CSRD) was adopted by the European Parliament and the Council of the European Union in 2021, with the aim for implementation to start from January 1, 2024, for companies already under the NFRD. Other companies will follow in subsequent years.

What is the Corporate Sustainability Reporting Directive?

This is an EU requirement for companies to disclose information on risks and opportunities related to Environmental, Social, and Governance (ESG) practices, with a particular focus on the impact of activities on people and the environment.

The CSRD replaces the EU's legacy ESG reporting program—the NFRD—and raises the bar for breadth and robustness in sustainability reporting, covering categories beyond just carbon, including pollution, water, waste, and biodiversity.

Does this EU CSR Directive apply to your business?

If you meet **at least two** of the following criteria, then answer is **YES** :

- Your company has 250+ employees,
- with a net turnover of €40 million,
- or owns €20 million in total assets.

How will Acumen support you?

Acumen's advisory team possesses the relevant and necessary skill, understanding and expertise to help you develop the related processes and framework, assisting in the prepping of your CSRD to help ensure a smooth single disclosure ready for audit and official sign off.

The CSRD's technical rules known as the European Sustainability Reporting Standards (ESRS) establish what needs to be disclosed and how. Disclosures on these topics will need to be included in annual reports with financials, and will be subject to audit assurance.

The parameters for aviation specific CSRD, while generally aligned with the broader CSRD requirements, are expected to include industry-specific guidelines to address the unique impacts and risks associated with aviation. These parameters would be set out in the ESRS. The exact details pertaining to the aviation industry are expected to cover four key areas:

1. Environmental Impact

(Greenhouse Gas Emissions; Energy Efficiency; Noise Pollution, and Waste Management)

2. Social Impact

(Safety & Health; Labour Practices, and Community Engagement)

3. Governance

(Risk Management; Sustainability Policies, and Stakeholder Engagement)

4. Economic Impact

(Financial Performance, and Investments in Sustainability)

Contact our team today

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